

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, NOVEMBER 17, 2006, 8:30 AM
JOB SERVICE ND
1601 E Century

I. CALL TO ORDER.

II. MINUTES (October 20, 2006).

III. BOARD EDUCATION.

- A. Corsair III - Mr. Ignacio Jayanti, Mr. Richard Thornburgh, Corsair Capital
- B. SEI Small Cap Mandate Revision - Mr. Bob Thomas, Mr. Greg Stahl, SEI

IV. GOVERNANCE.

- A. Investments
 - 1. Work on Alternative Investments - Mr. Cochrane
 - 2. Work on Small Cap Domestic Equity - Mr. Cochrane
- B. Administration
 - 1. Legislative Update - Mr. Cochrane (enclosed)
 - 2. Miscellaneous - Mr. Cochrane, Mrs. Flanagan (to follow)

V. MONITORING.

- A. Quarterly Investment Reports - Pension & Insurance Trusts (enclosed)

Board Approval Needed (questions only)

- B. Annual Financial Audit Report - Mr. Mason & Mrs. Flanagan (to follow)
- C. Annual Audit Committee Activities Update - Mr. Mason (enclosed)

VI. OTHER.

SIB meeting - January 19th, 2007, 8:30 a.m.
Workforce Safety and Insurance Building (1600 E Century Ave) - Conference Room

VII. ADJOURNMENT.

Any individual requiring an auxiliary aid or service must contact the Executive Director of the Retirement and Investment Office
(701) 328-9885 at least three (3) days prior to the scheduled meeting.